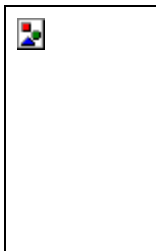


The benefit of the TIF would be that the developer could apply for an abatement of a percentage of the incremental increase in property tax that is generated as a result of the project. The City could offer this rebate over a certain number of years, not to exceed the life of the TIF. The negotiation with the school district has already been done and would not affect the request. Rather, things like job creation, total investment, and increase in tax base, etc. would be considered for the incentive. When you have an interested party, we will be happy to sit down with them and discuss this further in terms of real dollars, based on their proposed project. In the mean time, let me know if there's anything else you need. Thanks!

Emily Fultz, AICP, LEED-GA

Director of Economic Development & Planning



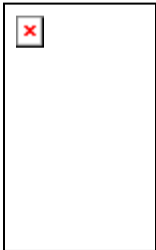
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The property is zoned C-4 Commercial District. I have included a link below to the City's Zoning Code. The C-4 Section starts on page 51 (Section 60-6-60). Both parcels are in TIF #11, which is set to expire in 2022 (The TIF was created in 1999). The property is not in the City's Enterprise Zone. I hope this helps. Please let me know if you need any other information. Thanks!

Zoning Code: <http://www.belleville.net/docs/CHAPTER%2060b%20ZONING%20CODE.pdf>

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